

# BECHUANALAND PROTECTORATE.

No. 31 of 1927.

[Promulgated 29th July, 1927.]

## PROCLAMATION

BY HIS EXCELLENCY THE HIGH COMMISSIONER  
Entitled the Bechuanaland Protectorate Income Tax  
Proclamation, 1927.

Whereas it is expedient to fix the rates of Income Tax to be levied in respect of the year ended on the thirtieth day of June, 1927;

Now therefore under and by virtue of the powers in me vested I do hereby declare proclaim and make known as follows:—

1. In terms of sub-section (3) of section *five* of the Bechuanaland Protectorate Income Tax Proclamation 1922 (herein after referred to as the said Proclamation) there shall be levied in respect of income (as in the said Proclamation defined) received by or accrued to or in favour of any person during the year ended the thirtieth day of June, 1927, an income tax at the following rates for each pound of taxable amount—

(a) in the case of companies, for each pound of taxable amount two shillings and sixpence; provided that in the case of companies wherein—

(i) not more than ten of the largest shareholders hold 90 per cent. of the shares; and

(ii) restrictions are imposed upon the right to transfer shares; and

(iii) no invitation has been issued to the public to subscribe for any shares or debentures,

the rate chargeable shall be that applicable to persons other than companies;

Provided further that the last preceding proviso shall not apply in the case of any company wherein not less than 90 per cent. of the shares are held by a company or companies not falling within the terms of that proviso;

Provided further that when a portion of the taxable amount of any company is due to the inclusion in the taxable income of such company of any debenture interest disallowed as a deduction in terms of paragraph (c) of sub-section (2) of section *eighteen* of Proclamation No. 70 of 1922, the rate of income tax in respect of that portion shall be two shillings for each pound of that portion;

(b) in the case of persons other than companies—

(i) when the taxable amount does not exceed twenty-four thousand pounds, for each pound of taxable amount one shilling and as many two-thousandths of a penny as there are pounds in that amount;

(ii) when the taxable amount exceeds twenty-four thousand pounds, for each pound of taxable amount, two shillings.

2. This Proclamation may be cited for all purposes as the Bechuanaland Protectorate Income Tax Proclamation, 1927, and shall have force and take effect from the date of its publication in the *Gazette*.

GOD SAVE THE KING.

Given under my Hand and Seal at Durban this Nineteenth day of July One thousand Nine hundred and Twenty-seven.

ATHLONE,  
High Commissioner.

By Command of His Excellency  
the High Commissioner.

B. E. H. CLIFFORD,  
Imperial Secretary.